

## Key Investor Information (Non-UCITS Retail Scheme)

*This document provides you with key investor information about this company. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this company. You are advised to read it so you can make an informed decision about whether to invest.*

### Moray Place Investment Company (Income and Accumulation Shares)

The authorised corporate director of the Company is Valu-Trac Investment Management Limited

#### Objectives and investment policy

The company is intended to be a low-cost, long-term investment vehicle for like-minded individuals. Its objective is to protect and then grow the purchasing power of its investors' capital over the long term.

The company expects to achieve its objective primarily through owning shares in established companies listed on stock exchanges throughout the world. It may invest in other assets, such as government and corporate bonds, units or shares in collective investment schemes, warrants, deposits and gold.

The investment approach is uncomplicated, disciplined and patient. The company will not borrow, use derivatives, short-sell securities, or invest in property directly. The company's portfolio is constructed without reference to any index.

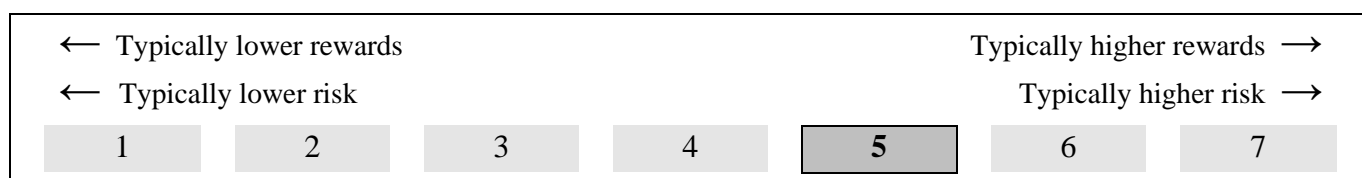
The company's investments are made on a discretionary basis by its investment manager, Hollis Capital Limited.

Investors may redeem shares in the company on demand on the 1<sup>st</sup> and 15<sup>th</sup> day of each month or, if any such day is not a Business Day, the immediately following Business Day.

Income arising from the company is distributed in respect of income shares and reinvested in respect of accumulation shares.

Recommendation: this company is not appropriate for investors who plan to withdraw their money within five years.

#### Risk and reward profile



This risk and reward indicator demonstrates where the company ranks in terms of its potential risk or return. It is based on past performance data and calculated in accordance with legislation. It is a measure of an investment company's previous fluctuations in market price and not a measure of the risk of permanent capital loss. Even the lowest category 1 does not mean a risk-free investment.

The company has been assigned to category 5 because historical data shows that its typical portfolio has experienced relatively high rises and falls in value in the past.

Historical data may not be a reliable indication of the future risk profile of the company. In addition, the risk and reward category shown is not guaranteed to remain unchanged and its categorisation may shift over time.

Risks which are materially relevant to the company and which are not adequately captured by the risk and reward indicator include key person risk. Hollis Capital Limited relies exclusively on Peter Hollis to take investment decisions on behalf of the company, which means that loss of the services of Peter Hollis may adversely affect the performance of the company.

Further details about the company's risks are available at section 12 of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the company, including the costs of marketing and distributing the company. These charges reduce the potential growth of your investment.

<b>One-off charges taken before or after you invest</b>	
Entry charge	None
Exit charge <sup>1</sup>	5% in respect of redemptions of shares within 2 years; 2% in respect of redemptions of shares between 2 years and 5 years; none in respect of redemptions of shares after 5 years
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you may pay less and you should speak to your financial adviser about this.	
<b>Charges taken from the company over a year</b>	
Ongoing charges <sup>2</sup>	0.42% <sup>3</sup>
<b>Charges taken from the company under certain specific conditions</b>	
Performance fee	None

<sup>1</sup> This charge is paid to the company, not to the ACD or investment manager

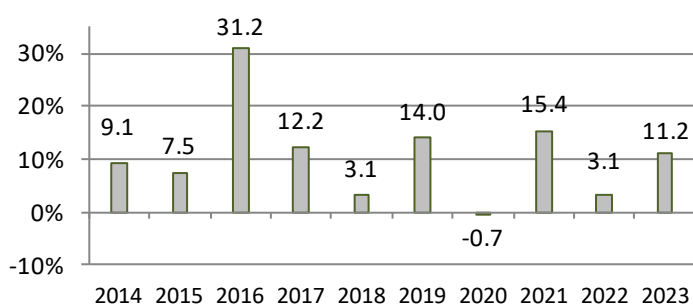
<sup>2</sup> Based on the ongoing charges and company size at 15 May 2024

<sup>3</sup> Please note, the ongoing charges figure excludes the underlying costs of investment trust holdings held within the company.

The ongoing charges figure shown here may vary from year to year. It excludes portfolio transaction costs incurred when the company buys or sells its investments. The company's annual report for each financial year will include details of the exact charges made during that year.

Further information about the company's charges is available at section 5 of the prospectus.

## Past returns



Past returns are not necessarily a guide to future returns.

- The company launched on 15 May 2012
- Returns are calculated in pounds sterling
- All charges and fees, except any exit charges, have been included within the returns calculation. Please see the section on Charges for more details.

## Practical information

The company's depository is NatWest Trustee and Depository Services Limited.

Further information about the company, copies of its prospectus and its latest annual report and any subsequent half-yearly report (in English) can be obtained at any time free of charge from Valu-Trac Investment Management Limited at <http://www.valu-trac.com/administration-services/clients/mpic/> or by calling 01343 880 344.

The latest price of the company's shares is available by calling the ACD at 01343 880 344.

Income and accumulation shares are the only classes of shares available in the company.

The company is subject to the tax legislation of the United Kingdom, which may have an impact on your personal tax position.

The company is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Valu-Trac Investment Management Limited and Hollis Capital Limited are also authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate at 15 May 2024.